

# Consolidated statements of financial position, IFRS

December 31	Notes	2009 EURm	2008 EURm
<b>ASSETS</b>			
<b>Non-current assets</b>			
Capitalized development costs	12	143	244
Goodwill	12	5 171	6 257
Other intangible assets	12	2 762	3 913
Property, plant and equipment	13	1 867	2 090
Investments in associated companies	14	69	96
Available-for-sale investments	15	554	512
Deferred tax assets	24	1 507	1 963
Long-term loans receivable	15, 33	46	27
Other non-current assets	15	6	10
		12 125	15 112
<b>Current assets</b>			
Inventories	17, 19	1 865	2 533
Accounts receivable, net of allowances for doubtful accounts (2009: EUR 391 million, 2008: EUR 415 million)	15, 19, 33	7 981	9 444
Prepaid expenses and accrued income	18	4 551	4 538
Current portion of long-term loans receivable	15, 33	14	101
Other financial assets	15, 16, 33	329	1 034
Investments at fair value through profit and loss, liquid assets	15, 33	580	—
Available-for-sale investments, liquid assets	15, 33	2 367	1 272
Available-for-sale investments, cash equivalents	15, 33	4 784	3 842
Bank and cash	33	1 142	1 706
		23 613	24 470
<b>Total assets</b>		<b>35 738</b>	<b>39 582</b>
<b>SHAREHOLDERS' EQUITY AND LIABILITIES</b>			
<b>Capital and reserves attributable to equity holders of the parent</b>			
Share capital	22	246	246
Share issue premium		279	442
Treasury shares, at cost		-681	-1 881
Translation differences	21	-127	341
Fair value and other reserves	20	69	62
Reserve for invested non-restricted equity		3 170	3 306
Retained earnings		10 132	11 692
		13 088	14 208
<b>Minority interests</b>		<b>1 661</b>	<b>2 302</b>
<b>Total equity</b>		<b>14 749</b>	<b>16 510</b>
<b>Non-current liabilities</b>			
Long-term interest-bearing liabilities	15, 33	4 432	861
Deferred tax liabilities	24	1 303	1 787
Other long-term liabilities		66	69
		5 801	2 717
<b>Current liabilities</b>			
Current portion of long-term loans	15, 33	44	13
Short-term borrowings	15, 33	727	3 578
Other financial liabilities	15, 16, 33	245	924
Accounts payable	15, 33	4 950	5 225
Accrued expenses	25	6 504	7 023
Provisions	26	2 718	3 592
		15 188	20 355
<b>Total shareholders' equity and liabilities</b>		<b>35 738</b>	<b>39 582</b>

See Notes to consolidated financial statements.